

FINANCIAL STATEMENTS

For

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

For year ended

MARCH 31, 2012

Welch LLP

An Independent Member of SKS International

INDEPENDENT AUDITOR'S REPORT

To the Members of

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

We have audited the accompanying financial statements of Ottawa Children's Treatment Centre/Centre de traitement pour enfants d'Ottawa, which comprise the balance sheet as at March 31, 2012 and the statements of revenues and expenses and fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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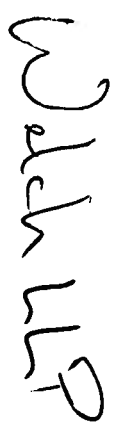
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Ottawa Children's Treatment Centre as at March 31, 2012 and its financial performance and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Emphasis of Matter

We draw attention to Note 2 to the financial statements which describes the uncertainty related to the outcome of possible future settlements for employee related liabilities. Our opinion is not qualified in respect of this matter.



Chartered Accountants
Licensed Public Accountants

Ottawa, Ontario
May 15, 2012.

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

(Incorporated under the laws of Ontario)

BALANCE SHEET

MARCH 31, 2012

	Operating Fund	Capital Fund	Total 2012	Total 2011
CURRENT ASSETS				
Cash	\$ 1,513,559	\$ 79,289	\$ 1,592,848	\$ 1,511,518
Investments - note 5	1,854,319	-	1,854,319	3,128,962
Estimated amount receivable from:				
City of Ottawa - Regional Preschool	23,552	-	23,552	42,373
Receivable from OCTC Foundation	-	-	-	26,904
Other receivables	152,133	37,013	189,146	170,173
Prepaid expenses	<u>20,697</u>	<u>-</u>	<u>20,697</u>	<u>52,775</u>
	<u>3,564,260</u>	<u>116,302</u>	<u>3,680,562</u>	<u>4,932,705</u>
PROPERTY AND EQUIPMENT - note 6	-	1,600,809	1,600,809	1,878,963
INTERFUND BALANCES	<u>(1,019,972)</u>	<u>1,019,972</u>	<u>-</u>	<u>-</u>
	<u>\$ 2,544,288</u>	<u>\$ 2,737,083</u>	<u>\$ 5,281,371</u>	<u>\$ 6,811,668</u>
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 2,039,279	\$ 33,180	\$ 2,072,459	\$ 3,447,477
Estimated amounts payable to:				
Ministry of Education	103,959	-	103,959	71,244
Ministry of Children and Youth Services	46,886	-	46,886	46,886
- Developmental Services	6,377	-	6,377	6,377
- Physical Rehabilitation	42,747	-	42,747	11,148
City of Ottawa - Preschool	38,703	-	38,703	-
CHEO - Applied Behaviour Analysis	<u>266,587</u>	<u>441,391</u>	<u>707,978</u>	<u>680,838</u>
Deferred revenue - note 7	<u>2,544,538</u>	<u>474,571</u>	<u>3,019,109</u>	<u>4,263,970</u>
	<u>-</u>	<u>1,637,780</u>	<u>1,637,780</u>	<u>1,902,197</u>
DEFERRED GRANTS - note 8	-	-	-	-
FUND BALANCES				
Internally restricted for capital assets	-	(36,971)	(36,971)	(23,234)
Internally restricted	<u>(250)</u>	<u>661,703</u>	<u>661,453</u>	<u>54,879</u>
Unrestricted	<u>(250)</u>	<u>624,732</u>	<u>624,482</u>	<u>613,856</u>
	<u>\$ 2,544,288</u>	<u>\$ 2,737,083</u>	<u>\$ 5,281,371</u>	<u>\$ 6,811,668</u>

Approved by the Board:

 Director
 Director

(See accompanying notes)

Welch LLP

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA
STATEMENT OF REVENUE AND EXPENSES AND FUND BALANCES
YEAR ENDED MARCH 31, 2012**

	Operating Fund	Capital Fund	Clinical Education Fund	Total 2012	Total 2011
Revenue					
Ministry of Children and Youth Services/ Ministry of Community and Social Services	\$ 9,296,402	\$ -	\$ -	\$ 9,296,402	\$ 9,296,401
- Physical rehabilitation	4,863,323	-	-	4,863,323	4,863,324
- Developmental services	-	-	-	-	65,100
- One-time funding - Physical Rehabilitation	4,202	-	-	4,202	20,612
- One-time funding - Developmental services	-	-	-	-	-
- Partner facility renewal	2,500	-	-	2,500	-
- Developmental services	1,830,675	-	-	1,830,675	1,730,144
Ministry of Education	401,071	-	-	401,071	416,113
City of Ottawa - Preschool	2,220	-	-	2,220	2,495
Preschool fees	471,922	-	-	471,922	480,644
City of Ottawa - Regional Preschool	193,254	-	-	193,254	193,254
Preschool Speech & Language Program	135,000	-	-	135,000	127,000
Blind/Low Vision Program	215,386	-	-	215,386	-
Applied Behaviour Analysis Program	6,076	-	-	6,076	5,241
CHEO (expenses recovered)	79,172	47,502	-	126,674	119,875
Other programs	-	130	-	130	3,920
Donations - general	-	-	-	-	-
Foundations donations - note 9	35,183	-	-	35,183	9,600
- Physical rehabilitation	-	138,823	-	138,823	135,076
- Other programs	-	-	-	-	-
Amortization of deferred grants	-	161,894	-	161,894	161,062
- equipment	-	34,277	-	34,277	34,277
- building	-	110,542	-	110,542	104,766
- leasehold improvements	-	-	-	-	-
Interest and other	346,075	-	-	346,075	372,039
- Physical Rehabilitation	7,240	-	-	7,240	4,530
- Developmental Services	17,074	-	-	17,074	27,734
- Ministry of Education	-	8,076	71	8,147	18,967
- Other programs	17,906,775	501,244	71	18,408,090	18,192,174
Expenses (see attached schedule)					
Direct salaries and benefits	13,803,756	-	-	13,803,756	13,168,333
Administrative	3,389,229	-	-	3,389,229	3,721,480
Other operating	713,790	528,778	-	1,242,568	1,339,903
	17,906,775	528,778	-	18,435,553	18,229,716
Excess of revenue over expenses (expenses over revenue) before change in fair value of investments	-	(27,534)	71	(27,463)	(37,542)
Adjustments to held for trading investment	6,444	-	-	6,444	2,664
Excess of revenue over expenses (expenses over revenue)	6,444	(27,534)	71	(21,019)	(34,878)
Fund balances at beginning of year	(6,694)	597,316	54,879	645,501	680,379
Closure of Clinical Education Fund	-	54,950	(54,950)	-	-
Fund balances at end of year	\$ (250)	\$ 624,732	\$ -	\$ 624,482	\$ 645,501

(See accompanying notes)

Welch LLP

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**
SCHEDULE OF EXPENSES
YEAR ENDED MARCH 31, 2012

	Operating Fund	Capital Fund	Clinical Education Fund	Total 2012	Total 2011
Direct salaries and benefits					
Ministry of Children and Youth Services/ Ministry of Community and Social Services	\$ 7,112,198	\$ -	\$ -	\$ 7,112,198	\$ 6,804,239
- Physical rehabilitation	3,937,216	-	-	3,937,216	3,924,828
- Developmental services	1,404,827	-	-	1,404,827	1,270,311
Ministry of Education	183,228	-	-	183,228	190,092
Preschool Speech & Language Program	122,442	-	-	122,442	118,788
Blind/Low Vision Program	206,323	-	-	206,323	-
Applied Behaviour Analysis Program	6,076	-	-	6,076	5,241
CHEO	-	-	-	-	-
City of Ottawa	334,255	-	-	334,255	344,500
- Preschool	429,310	-	-	429,310	440,359
- Regional Preschool	67,881	-	-	67,881	69,975
Other programs	<u>\$13,803,756</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$13,803,756</u>	<u>\$13,168,333</u>
Administrative					
Ministry of Children and Youth Services/ Ministry of Community and Social Services	\$ 2,373,511	\$ -	\$ -	\$ 2,373,511	\$ 2,706,165
- Physical rehabilitation	588,414	-	-	588,414	588,414
- Developmental services	339,630	-	-	339,630	339,227
Ministry of Education	59,674	-	-	59,674	59,674
City of Ottawa	28,000	-	-	28,000	28,000
- Preschool	<u>\$ 3,389,229</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,389,229</u>	<u>\$ 3,721,480</u>
- Regional Preschool	<u>\$ 3,389,229</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,389,229</u>	<u>\$ 3,721,480</u>
Other operating					
Ministry of Children and Youth Services/ Ministry of Community and Social Services	\$ 191,951	\$ -	\$ -	\$ 191,951	\$ 232,737
- Physical rehabilitation	349,135	-	-	349,135	375,223
- Developmental services	2,500	-	-	2,500	-
- Partner Facility Renewal	103,292	-	-	103,292	148,340
Ministry of Education	10,026	-	-	10,026	3,162
Preschool Speech & Language Program	12,558	-	-	12,558	8,212
Blind/Low Vision Program	9,063	-	-	9,063	-
Applied Behaviour Analysis Program	-	-	-	-	-
City of Ottawa	9,362	-	-	9,362	14,434
- Preschool	14,612	-	-	14,612	12,285
- Regional Preschool	11,291	207,640	-	218,931	231,548
Other programs	-	169,644	-	169,644	162,662
Amortization	-	36,717	-	36,717	43,952
- equipment	-	114,091	-	114,091	107,268
- building	-	-	-	-	-
- leasehold improvements	-	686	-	686	80
Ottawa Health Science Centre	<u>\$ 713,790</u>	<u>\$ 528,778</u>	<u>\$ -</u>	<u>\$ 1,242,568</u>	<u>\$ 1,339,903</u>
- shared capital expenses	<u>\$ 713,790</u>	<u>\$ 528,778</u>	<u>\$ -</u>	<u>\$ 1,242,568</u>	<u>\$ 1,339,903</u>

(See accompanying notes)

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OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA
STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2012

	2012	2011
CASH PROVIDED (USED)		
Operations activities		
Excess of expenses over revenue	\$ (21,019)	\$ (34,878)
Charge against operations which did not require a current outlay of cash:		
Amortization - net of amortization of deferred grants	13,739	13,777
Unrealized gains	<u>(6,444)</u>	<u>(2,664)</u>
	(13,724)	(23,765)
Changes in non-cash operating items:		
Receivable from Foundation	26,904	(25,809)
Other receivables	(18,973)	(146,694)
Prepaid expenses	32,078	(39,256)
Accounts payable and accrued liabilities	(1,375,018)	952,684
Owing to Ministry of Education	32,715	(74,743)
Owing to City of Ottawa - Preschool	31,599	(11,738)
- Regional Preschool	18,821	(2,608)
Owing to CHEO - Applied Behaviour Analysis	38,703	-
Deferred revenue	<u>27,140</u>	<u>50,865</u>
	(1,199,755)	678,936
Investing activities		
Purchase of investments	(1,785,913)	(2,599,970)
Investments matured	3,067,000	1,889,768
Purchase of property and equipment	<u>(37,960)</u>	<u>(322,663)</u>
	1,243,127	(1,032,865)
Financing activities		
Grants received for purchase of property and equipment	<u>37,958</u>	<u>308,721</u>
INCREASE (DECREASE) IN CASH	81,330	(45,208)
CASH, BEGINNING OF YEAR	<u>1,511,518</u>	<u>1,556,726</u>
CASH, END OF YEAR	<u>\$ 1,592,848</u>	<u>\$ 1,511,518</u>

(See accompanying notes)

Welch LLP

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2012

1. **STATEMENT OF PURPOSE**

The Ottawa Children's Treatment Centre Incorporated/Centre de traitement pour enfants d'Ottawa is a non-profit organization which provides accessible and integrated rehabilitation and developmental services and supports for children and youth and some specific adults who require support with physical, developmental and/or communication needs in partnership with families and the broader children's services system. Clients reside in Eastern Ontario including Ottawa, Renfrew County, Eastern Counties and North Lanark.

The Centre is a registered charity and is, under section 149 of the Income Tax Act, exempt from the payment of income taxes.

2. **ACCOUNTING POLICIES AND OTHER MATTERS**

Accounting policies

Basis of accounting and presentation

The financial statements have been prepared using the deferral method of revenue recognition for restricted contributions. Such contributions are recognized as revenue in the year which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investments

The Centre has designated its investments as held for trading and has recorded them at their fair value.

Fair values of fixed income securities are determined by reference to published price quotations in an active market at year-end.

The purchase and sale of investments are accounted for using settlement date accounting.

Property and equipment, deferred grants and amortization

Property and equipment are stated on the balance sheet at acquisition cost net of accumulated amortization. Amortization is provided on: major equipment using the straight-line method applied on the estimated useful life of the equipment with a range of 5 to 15 years, leasehold improvements over the term of the lease (including renewal options) and on the buildings using the straight-line method applied over 40 years. Grants received specifically for acquisition of property and equipment are deferred and amortized using the same basis as the respective asset.

Legislative grants

The legislative grants calculations are prepared annually by the Centre and submitted to the different Ministries and the City of Ottawa for final approval. Adjustments, if any, are recorded in the year they are made by the grantor.

Operating Fund

The Operating Fund accounts for the Centre's program and administered programs including administrative activities funded by the various Ministries and the City of Ottawa.

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA
NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2012

2. ACCOUNTING POLICIES - Cont'd.

Capital Fund

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Centre's property and equipment. It also includes all donations received from the Foundation and the public as well as program expenses not funded by any of the various ministries or the City of Ottawa.

Contributed services

A large number of volunteers contribute a significant number of hours per year to assist the Centre in carrying out its service delivery activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Other matters

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires Centre management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Measurement uncertainty

The financial statements include a provision for employee related liabilities with respect to possible future settlements. Management's best estimate of the amounts that will be owing to employees has been reflected in these statements. Any differences between the amount accrued and actual results will be charged or credited to operations in the year of settlement.

3. FUTURE ACCOUNTING STANDARDS FOR THE NOT-FOR-PROFIT SECTOR

The Accounting Standards Board of the Canadian Institute of Chartered Accountants recently approved a financial reporting framework designed specifically to meet the needs of users of financial statements prepared by not-for-profit organizations. Not-for-profit organizations are also given the option to adopt International Financial Reporting Standards (IFRS) instead of the new not-for-profit accounting standards. One of these new frameworks must be applied by the organization by its March 31, 2013 fiscal year-end and the organization is permitted to adopt these standards earlier, if desired. Management is currently evaluating the impact of these new reporting frameworks on their financial statements.

4. FINANCIAL INSTRUMENTS

The Centre's financial instruments include cash, estimated amount receivable from City of Ottawa - Regional Preschool, other receivables, accounts payable and accrued liabilities, and estimated amounts payable to Ministry of Education, Ministry of Children and Youth Services, City of Ottawa - Preschool and CHEO - Applied Behaviour Analysis. Due to their nature or capacity for prompt liquidation, the fair values of these financial instruments approximate their carrying value. The organization's investments are also financial instruments and are presented at their fair value in the financial statements. Unless disclosed elsewhere in the notes to the financial statements, it is management's opinion that the Centre is not exposed to significant interest rate, currency or credit risks arising from these financial instruments.

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2012

5. INVESTMENTS

Investments consist of:

	Face Value	Cost	Approximate Market Value
Bonds and short-term deposits			
Government of Canada Treasury Bill - 0.8%, due April 12, 2012	\$ 200,000	\$ 198,806	\$ 199,929
GICs			
Peoples Trust - 1.750%, due September 27, 2012	100,000	100,000	100,000
Equitable Trust - 1.800%, due November 19, 2012	100,000	100,000	100,000
Home Trust Company - 1.750%, due November 19, 2012	100,000	100,000	100,000
TD Mortgage Corp. - 1.500%, due November 19, 2012	100,000	100,000	100,000
AGF Trust Company - 1.610%, due November 19, 2012	100,000	100,000	100,000
Advisor's Advantage - 1.400%, due January 7, 2013	100,000	100,000	100,000
Montreal Trust Co. of Canada - 1.310%, due January 7, 2013	100,000	100,000	100,000
HSBC Bank of Canada - 1.500%, due January 14, 2013	100,000	100,000	100,000
Vancity - 1.740%, due March 8, 2013	100,000	100,000	100,000
Canadian Tire - 1.350%, due March 8, 2013	90,000	90,000	90,000
Canadian Western Bank - 1.450%, due March 8, 2013	100,000	100,000	100,000
Manulife Bank of Canada - 1.400%, due March 8, 2013	100,000	100,000	100,000
Royal Bank of Canada - 1.400%, due March 8, 2013	100,000	100,000	100,000
Other			
Bank of Montreal Premium Money Market Fund		201,095	201,095
Mutual Fund Units - 201,095		163,295	163,295
Manulife Bank Investment Savings Account		1,142	-
Mutual Fund Units - 163,295		-	-
Accrued interest		<u>\$ 1,854,338</u>	<u>\$ 1,854,319</u>

The investments are managed by management with input from a professional investment advisor. Market value is determined by reference to public markets as reported by the investment managers.

The Centre manages the interest rate risk exposure of its fixed income securities and term deposits by using a portfolio with varying terms to maturity.

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA
NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2012

6. **PROPERTY AND EQUIPMENT**

	2012		2011	
	Cost	Accumulated amortization	Cost	Accumulated amortization
Building	\$ 1,716,186	\$ 1,183,769	\$ 1,716,186	\$ 1,147,053
Equipment	1,888,994	1,277,354	1,912,110	1,162,837
Leasehold improvements	1,418,603	993,318	1,408,316	879,226
Site development costs	<u>31,467</u>	<u>-</u>	<u>31,467</u>	<u>-</u>
	5,055,250	<u>\$ 3,454,441</u>	5,068,079	<u>\$ 3,189,116</u>
Accumulated amortization	<u>3,454,441</u>		<u>3,189,116</u>	
	<u>\$ 1,600,809</u>		<u>\$ 1,878,963</u>	

Under the terms of the lease with the Children's Hospital of Eastern Ontario for the Centre's rental space in the Max Keeping Building, a portion of the costs of leasehold improvements may be recovered should the lease be terminated by them prior to 2022. The Centre has the option of terminating the lease. The portion of refund available at March 31, 2012 is \$312,765 and is reduced on a straight line basis until 2022.

7. **DEFERRED REVENUE**

Deferred revenue represents the following:

	Unexpended grants from previous year	Grants received in year	Amount expended in year	Unexpended balance
Clinic for Augmentative Communications	\$ 69,548	\$ 1,366	\$ -	\$ 68,182
Caution Parent Learning Preschool	35,660	52,907	49,858	38,709
Other programs	100,971	-	6,013	94,958
	<u>53,198</u>	<u>28,344</u>	<u>19,536</u>	<u>62,006</u>
Capital programs	259,377	82,617	75,407	263,855
	<u>421,461</u>	<u>243,936</u>	<u>224,006</u>	<u>441,391</u>
	<u>\$ 680,838</u>	<u>\$ 326,553</u>	<u>\$ 299,413</u>	<u>\$ 705,246</u>

8. **DEFERRED GRANTS**

	2012	2011
Balance, beginning of year		
Add:		
Contributions deferred in year for capital asset purchases	\$ 1,902,197	\$ 1,893,581
Less:		
Amortization of deferred contributions related to capital assets	42,296	308,721
	<u>(306,713)</u>	<u>(300,105)</u>
Balance, end of year	<u>\$ 1,637,780</u>	<u>\$ 1,902,197</u>

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2012

9. OTTAWA CHILDREN'S TREATMENT CENTRE FOUNDATION

The Ottawa Children's Treatment Centre Foundation is a not-for-profit charitable organization that was established to raise funds for capital expansion, equipment needs, expanded client programs, research, publications and education for the Centre. As a result, the Centre has an economic interest in the Foundation. However, each organization is separately managed and reports to separate Boards of Directors. These financial statements do not include the assets, liabilities or operations of the Foundation.

Of the \$243,936 grants received in the Capital Fund during the year, \$240,000 (2011 - \$179,584) was distributed by the Foundation to the Centre. \$224,006 of this amount was spent in the year, \$50,000 of which was used to support programs in the operating fund. \$15,994 has been allocated to deferred revenue to be spent in future years. The Foundation had net assets of approximately \$580,000 at March 31, 2012.

10. PENSION PLAN

All full-time employees of the Centre, except those seconded from outside school boards, are required to be members of the Hospitals of Ontario Pension Plan which is a multi-employer final average pay contributory pension plan. Eligible part-time employees may also be voluntary members of the plan. Employer contributions made to the Plan during the year by the Centre amounted to \$1,000,716 (2011 - \$963,498). These amounts are included with applicable salaries in the statement of revenue and expenses and fund balances. The most recent actuarial valuation of the plan at December 31, 2011 indicates the plan is fully funded with no increases to contribution rates until at least the end of 2012.

11. COMMITMENTS

The Centre has commitments under various operating leases for office equipment. The minimum annual payments under these leases exclusive of the applicable taxes are as follows:

2013	\$ 12,691
2014	12,011
2015	12,011
2016	3,003

The Centre has entered into a contract for information technology support until September 2012. The annual payment for this support is \$343,850.

The Centre has entered into lease agreements for satellite locations with initial terms ending in various fiscal years until 2019. The aggregate amount of minimum annual lease payments, exclusive of the applicable taxes, for the next five years are as follows:

2013	\$ 393,325
2014	267,280
2015	274,935
2016	258,089
2017	224,395

It is currently management's intention to renew the leases. The above figures do not reflect the future costs of leases that have not yet been renewed.

The Centre has leased land at 395 Smyth Road from the Children's Hospital of Eastern Ontario for \$1 per year until 2013.

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2012

12. CAPITAL

The organization defines its capital as its unrestricted net assets, net assets invested in capital assets, and net assets internally restricted. The organization is not subject to external restrictions on its capital. The organization's objectives with respect to managing capital are to hold sufficient unrestricted net assets to fund ongoing operations. The organization monitors its capital requirement and objectives through its budgeting process, its financial statement review process and reviews the terms and conditions contained in its service agreements.

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA

SCHEDULE A - REVENUE AND EXPENSES FOR CITY OF OTTAWA PRESCHOOL PROGRAM
YEAR ENDED MARCH 31, 2012

	Total	2011 Total
Revenue		
City of Ottawa	\$ 401,071	\$ 416,113
Preschool fees	<u>2,220</u>	<u>2,495</u>
	403,291	418,608
Expenses		
Direct salaries and benefits	334,255	344,500
Administrative	59,674	59,674
Other operating	<u>9,362</u>	<u>14,434</u>
	403,291	418,608
Excess of revenue over expenses for the year	<u>\$ -</u>	<u>\$ -</u>

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA

SCHEDULE B - REVENUE AND EXPENSES FOR CITY OF OTTAWA REGIONAL PRESCHOOL PROGRAM
YEAR ENDED MARCH 31, 2012

	2011 <u>Total</u>	2011 <u>Total</u>
Revenue		
City of Ottawa	\$ 471,922	\$ 480,644
Expenses		
Direct salaries and benefits	429,310	440,359
Administrative	28,000	28,000
Other operating	<u>14,612</u>	<u>12,285</u>
	471,922	480,644
Excess of revenue over expenses for the year	\$ -	\$ -

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA

SCHEDULE C - REVENUE AND EXPENSES FOR APPLIED BEHAVIOUR ANALYSIS PROGRAM
YEAR ENDED MARCH 31, 2012

Revenue	
Applied Behaviour Analysis Program	\$ 215,386
Expenses	
Direct salaries and benefits	206,323
Other operating	9,063
	<u>215,386</u>
Excess of revenue over expenses for the year	\$ -

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

**SCHEDULE OF REVENUE AND EXPENSES BY MINISTRY DETAIL CODE
YEAR ENDED MARCH 31, 2012**

	8859 SCS - Adult Behaviour Intervention	9253 SCS-Children Behaviour Intervention	9256 SCS - Children Assessment & Counselling	9261 Special Needs Phase II - Child - Dev. Disability	A476 SCS - Children Infant Development	A510 Out-of-Home Respite Services	A596 Other ASD Supports	A597 ASD Respite Services	A710 Partner Facility Renewal	Non-MCSS amounts	Total per audited financial statements
Ministry of Children and Youth Services/ Ministry of Community and Social Services											
- Physical rehabilitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Developmental services	465,014	1,040,064	1,815,089	114,332	911,690	392,526	27,408	97,200	-	\$ 9,296,402	\$ 9,296,402
- One-time funding - Developmental services	4,202	-	-	-	-	-	-	-	-	-	4,863,323
- Partner facility renewal	-	-	-	-	-	-	-	-	-	-	4,202
- Developmental services	-	-	-	-	-	-	-	-	2,500	-	2,500
Ministry of Education	-	-	-	-	-	-	-	-	-	1,830,675	1,830,675
City of Ottawa - Preschool	-	-	-	-	-	-	-	-	-	401,071	401,071
Preschool fees	-	-	-	-	-	-	-	-	-	2,220	2,220
City of Ottawa - Regional Preschool	-	-	-	-	-	-	-	-	-	471,922	471,922
Preschool Speech & Language Program	-	-	-	-	-	-	-	-	-	193,254	193,254
Blind/Low Vision Program	-	-	-	-	-	-	-	-	-	135,000	135,000
Applied Behaviour Analysis Program	-	-	-	-	-	-	-	-	-	215,386	215,386
CHEO (expenses recovered)	-	-	-	-	-	-	-	-	-	6,076	6,076
Other programs	-	-	-	-	-	-	-	-	-	126,674	126,674
Donations - general	-	-	-	-	-	-	-	-	-	130	130
Foundation donations	-	-	-	-	-	-	-	-	-	35,183	35,183
- Physical rehabilitation	-	-	-	-	-	-	-	-	-	138,823	138,823
- Other programs	-	-	-	-	-	-	-	-	-	159,325	159,325
Amortization of deferred grants	-	723	962	-	552	332	-	-	-	34,277	34,277
- equipment	-	-	-	-	-	-	-	-	-	110,542	110,542
- building	-	-	-	-	-	-	-	-	-	7,240	7,240
- leashold improvements	-	-	-	-	-	-	-	-	-	17,074	17,074
Interest and other	-	-	-	-	-	-	-	-	-	346,075	346,075
- Physical rehabilitation	-	-	-	-	-	-	-	-	-	-	-
- Development services	-	-	350	-	-	-	-	-	-	-	-
- Ministry of Education	-	-	-	-	-	-	-	-	-	8,147	8,147
- Other programs	-	-	-	-	-	-	-	-	-	18,408,090	18,408,090
Expenses	469,216	1,040,787	1,816,401	114,332	912,242	392,858	27,408	104,090	2,500	13,528,256	18,408,090
Direct salaries and benefits	446,623	739,104	1,638,606	97,995	730,004	160,876	27,026	96,982	-	9,866,540	13,803,756
Administrative	-	219,337	191,573	12,394	146,885	18,225	-	-	-	2,800,815	3,389,229
Less allocated to operating	-	(90,001)	(44,901)	(6,000)	(58,976)	-	-	-	-	(199,878)	(199,878)
Other operating	5,053	129,336	146,672	6,394	87,909	18,225	382	7,108	2,500	2,800,815	3,189,351
Allocated from administrative	-	38,932	48,236	2,883	35,353	213,757	382	7,108	2,500	888,364	1,242,568
Excess of revenue over expenses (expenses over revenue) before change in fair value of investments	17,540	43,414	(62,014)	1,060	-	-	-	-	-	(27,463)	(27,463)
Adjustments to held for trading investment	-	-	-	-	-	-	-	-	-	6,444	6,444
Excess of revenue over expenses (expenses over revenue)	\$ 17,540	\$ 43,414	\$ (62,014)	\$ 1,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (21,019)	\$ (21,019)