

FINANCIAL STATEMENTS

For

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

For year ended

MARCH 31, 2014

INDEPENDENT AUDITOR'S REPORT

To the Members of

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

We have audited the accompanying financial statements of Ottawa Children's Treatment Centre/Centre de traitement pour enfants d'Ottawa, which comprise the balance sheet as at March 31, 2014 and the statements of revenue and expenses and fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Ottawa Children's Treatment Centre as at March 31, 2014 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Emphasis of Matter

We draw attention to Note 2 to the financial statements which describes the uncertainty related to the outcome of possible future settlements for employee related liabilities. Our opinion is not qualified in respect of this matter.



Chartered Accountants
Licensed Public Accountants

Ottawa, Ontario
May 22, 2014.

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**


(Incorporated under the laws of Ontario)

BALANCE SHEET

MARCH 31, 2014

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Total 2014</u>	<u>Total 2013</u>
CURRENT ASSETS				
Cash	\$ 1,359,189	\$ 88,048	\$ 1,447,237	\$ 1,806,795
Investments - note 4	1,489,052	-	1,489,052	1,110,977
Receivable from OCTC Foundation	365	-	365	601
HST rebate receivable	66,125	232	66,357	95,739
Other receivables	110,226	-	110,226	57,930
Prepaid expenses	<u>21,511</u>	<u>-</u>	<u>21,511</u>	<u>20,934</u>
	3,046,468	88,280	3,134,748	3,092,976
INVESTMENTS - note 4	924,685	-	924,685	767,911
PROPERTY AND EQUIPMENT - note 5	-	1,308,000	1,308,000	1,417,911
INTERFUND BALANCES	<u>(1,201,133)</u>	<u>1,201,133</u>	<u>-</u>	<u>-</u>
	<u>\$ 2,770,020</u>	<u>\$ 2,597,413</u>	<u>\$ 5,367,433</u>	<u>\$ 5,278,798</u>
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	\$ 2,135,775	\$ 84,799	\$ 2,220,574	\$ 1,959,308
Government remittances payable	147,752	-	147,752	154,608
Estimated amounts payable to:				
Ministry of Education	120,308	-	120,308	117,480
Ministry of Children and Youth Services				
- Developmental Services	46,886	-	46,886	46,886
- Physical Rehabilitation	6,377	-	6,377	6,377
- Repairs and maintenance	2,947	-	2,947	2,947
City of Ottawa - Preschool	23,287	-	23,287	27,930
CHEO - Applied Behaviour Analysis	-	-	-	4,123
City of Ottawa - Regional preschool	2,909	-	2,909	22,545
Deferred contributions - note 6	<u>284,011</u>	<u>515,581</u>	<u>799,592</u>	<u>834,143</u>
	<u>2,770,252</u>	<u>600,380</u>	<u>3,370,632</u>	<u>3,176,347</u>
DEFERRED GRANTS - note 7	<u>-</u>	<u>1,365,053</u>	<u>1,365,053</u>	<u>1,462,139</u>
FUND BALANCES	<u>(232)</u>	<u>631,980</u>	<u>631,748</u>	<u>640,312</u>
	<u>\$ 2,770,020</u>	<u>\$ 2,597,413</u>	<u>\$ 5,367,433</u>	<u>\$ 5,278,798</u>

Approved by the Board:

..... Director
 Director

(See accompanying notes)

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**
STATEMENT OF REVENUE AND EXPENSES AND FUND BALANCES
YEAR ENDED MARCH 31, 2014

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Total 2014</u>	<u>Total 2013</u>
Revenue				
Ministry of Children and Youth Services/ Ministry of Community and Social Services				
- Physical Rehabilitation	\$ 9,522,652	\$ -	\$ 9,522,652	\$ 9,296,402
- Developmental Services	4,748,991	-	4,748,991	4,863,323
- Developmental Services - One time funding	-	-	-	28,580
Ministry of Education	1,886,090	-	1,886,090	1,875,843
City of Ottawa - Preschool	448,391	-	448,391	449,320
Preschool fees	3,120	-	3,120	2,406
City of Ottawa - Regional Preschool	533,228	-	533,228	463,230
Preschool Speech & Language Program	193,248	-	193,248	193,248
Blind/Low Vision Program	133,000	-	133,000	133,893
Applied Behaviour Analysis Program	525,228	-	525,228	512,199
CHEO (expenses recovered)	6,629	-	6,629	6,442
Other programs	123,792	39,781	163,573	142,789
Donations - general	-	5,520	5,520	130
Foundation donations - note 8				
- Physical rehabilitation	91,385	-	91,385	29,142
- Other programs	-	183,643	183,643	88,218
Amortization of deferred grants				
- equipment	-	143,266	143,266	162,820
- building	-	14,093	14,093	14,093
- leasehold improvements	-	48,360	48,360	93,568
Other				
- Physical Rehabilitation	247,628	-	247,628	201,403
- Developmental Services	8,199	-	8,199	6,864
- Ministry of Education	28,248	-	28,248	20,096
- Other programs	-	17,503	17,503	15,016
- Adjustments to unrealized investment gains	-	-	-	18
	<u>18,499,829</u>	<u>452,166</u>	<u>18,951,995</u>	<u>18,599,043</u>
Expenses (see attached schedule)				
Direct salaries and benefits	13,834,583	-	13,834,583	13,596,624
Administrative	3,880,510	-	3,880,510	3,778,534
Other operating	784,736	460,730	1,245,466	1,208,055
	<u>18,499,829</u>	<u>460,730</u>	<u>18,960,559</u>	<u>18,583,213</u>
Excess of revenue over expenses (expenses over revenue)	-	(8,564)	(8,564)	15,830
Fund balances at beginning of year	<u>(232)</u>	<u>640,544</u>	<u>640,312</u>	<u>624,482</u>
Fund balances at end of year	<u>\$ (232)</u>	<u>\$ 631,980</u>	<u>\$ 631,748</u>	<u>\$ 640,312</u>

(See accompanying notes)

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA
SCHEDULE OF EXPENSES
YEAR ENDED MARCH 31, 2014**

	<u>Operating Fund</u>	<u>Capital Fund</u>	<u>Total 2014</u>	<u>Total 2013</u>
Direct salaries and benefits				
Ministry of Children and Youth Services/ Ministry of Community and Social Services				
- Physical rehabilitation	\$ 6,773,249	\$ -	\$ 6,773,249	\$ 6,572,114
- Developmental services	3,837,285	-	3,837,285	3,927,439
Ministry of Education	1,448,491	-	1,448,491	1,420,967
Preschool Speech & Language Program	191,333	-	191,333	192,003
Blind/Low Vision Program	125,016	-	125,016	123,898
Applied Behaviour Analysis Program	515,008	-	515,008	494,322
CHEO	6,629	-	6,629	6,442
City of Ottawa				
- Preschool	381,079	-	381,079	375,006
- Regional Preschool	490,312	-	490,312	418,766
Other programs	<u>66,181</u>	<u>-</u>	<u>66,181</u>	<u>65,667</u>
	<u>\$ 13,834,583</u>	<u>\$ -</u>	<u>\$ 13,834,583</u>	<u>\$ 13,596,624</u>
Administrative				
Ministry of Children and Youth Services/ Ministry of Community and Social Services				
- Physical rehabilitation	\$ 2,869,656	\$ -	\$ 2,869,656	\$ 2,754,800
- Developmental services	576,020	-	576,020	588,414
Ministry of Education	345,067	-	345,067	345,029
City of Ottawa				
- Preschool	60,871	-	60,871	61,171
- Regional Preschool	<u>28,896</u>	<u>-</u>	<u>28,896</u>	<u>29,120</u>
	<u>\$ 3,880,510</u>	<u>\$ -</u>	<u>\$ 3,880,510</u>	<u>\$ 3,778,534</u>
Other operating				
Ministry of Children and Youth Services/ Ministry of Community and Social Services				
- Physical rehabilitation	\$ 218,760	\$ -	\$ 218,760	\$ 200,033
- Developmental services	343,885	-	343,885	354,334
- Repairs and maintenance	-	-	-	28,580
Ministry of Education	120,780	-	120,780	129,943
Preschool Speech & Language Program	1,915	-	1,915	1,245
Blind/Low Vision Program	7,984	-	7,984	9,996
Applied Behaviour Analysis Program	10,220	-	10,220	17,876
City of Ottawa				
- Preschool	9,561	-	9,561	15,549
- Regional Preschool	14,020	-	14,020	15,344
Other programs	57,611	229,854	287,465	121,654
Amortization				
- equipment	-	144,158	144,158	163,897
- building	-	22,721	22,721	28,910
- leasehold improvements	-	51,664	51,664	97,117
Ottawa Health Science Centre				
- shared capital expenses	<u>-</u>	<u>12,333</u>	<u>12,333</u>	<u>23,577</u>
	<u>\$ 784,736</u>	<u>\$ 460,730</u>	<u>\$ 1,245,466</u>	<u>\$ 1,208,055</u>

(See accompanying notes)

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
CASH PROVIDED (USED)		
Operations activities		
Excess of expenses over revenue (revenue over expenses)	\$ (8,564)	\$ 15,830
Charge against operations which did not require a current outlay of cash:		
Amortization - net of amortization of deferred grants	12,824	19,443
Unrealized gains	-	(18)
	<u>4,260</u>	<u>35,255</u>
Changes in non-cash operating items:		
Receivable from OCTC Foundation	236	(601)
HST rebate receivable	29,382	(2,295)
Other receivables	(52,296)	37,772
Prepaid expenses	(577)	(237)
Accounts payable and accrued liabilities	261,266	42,426
Government remittances payable	(6,856)	(969)
Owing to Ministry of Children and Youth Services		
- Repairs and maintenance	-	2,947
Owing to Ministry of Education	2,828	13,521
Owing to City of Ottawa - Preschool	(4,643)	(14,817)
- Regional Preschool	(19,636)	46,097
Owing to CHEO - Applied Behaviour Analysis	(4,123)	(34,580)
Deferred contributions	<u>(34,551)</u>	<u>126,165</u>
	<u>175,290</u>	<u>250,684</u>
Investing activities		
Purchase of investments	(1,646,225)	(1,514,553)
Investments matured	1,111,377	1,490,000
Purchase of property and equipment	<u>(108,633)</u>	<u>(107,024)</u>
	<u>(643,481)</u>	<u>(131,577)</u>
Financing activities		
Grants received for purchase of property and equipment	<u>108,633</u>	<u>94,840</u>
INCREASE (DECREASE) IN CASH	(359,558)	213,947
CASH, BEGINNING OF YEAR	<u>1,806,795</u>	<u>1,592,848</u>
CASH, END OF YEAR	<u>\$ 1,447,237</u>	<u>\$ 1,806,795</u>

(See accompanying notes)

Welch LLP

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2014

1. STATEMENT OF PURPOSE

The Ottawa Children's Treatment Centre Incorporated/Centre de traitement pour enfants d'Ottawa is a non-profit organization which provides accessible and integrated rehabilitation and developmental services and supports for children and youth and some specific adults who require support with physical, developmental and/or communication needs in partnership with families and the broader children's services system. Clients reside in Eastern Ontario including Ottawa, Renfrew County, Eastern Counties and North Lanark.

The Centre is a registered charity and is, under section 149 of the Income Tax Act, exempt from the payment of income taxes.

2. ACCOUNTING POLICIES

Basis of accounting and presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and consist of the following significant accounting policies:

Revenue recognition

The financial statements have been prepared using the deferral method of revenue recognition for restricted contributions. Such contributions are recognized as revenue in the year which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Financial instruments

The Centre initially measures its financial assets and liabilities at fair value adjusted by transaction costs. The Centre subsequently measures all its non-cash financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statements of operations in the period incurred.

Property and equipment, deferred grants and amortization

Property and equipment are stated on the balance sheet at acquisition cost net of accumulated amortization. Amortization is provided on: major equipment using the straight-line method applied on the estimated useful life of the equipment with a range of 5 to 15 years, leasehold improvements over the term of the lease (including renewal options) and on the buildings using the straight-line method applied over 40 years. Grants received specifically for acquisition of property and equipment are deferred and amortized using the same basis as the respective asset.

Legislative grants

The legislative grants calculations are prepared annually by the Centre and submitted to the different Ministries and the City of Ottawa for final approval. Adjustments, if any, are recorded in the year they are made by the grantor.

Operating Fund

The Operating Fund accounts for the Centre's program and administered programs including administrative activities funded by the various Ministries and the City of Ottawa.

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

2. ACCOUNTING POLICIES - Cont'd.

Capital Fund

The Capital Fund reports the assets, liabilities, revenues and expenses related to the Centre's property and equipment. It also includes all donations received from the Foundation and the public as well as expenses for programs not funded by any of the various ministries or the City of Ottawa.

Contributed services

A large number of volunteers contribute a significant number of hours per year to assist the Centre in carrying out its service delivery activities. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires the Centre's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Measurement uncertainty

The financial statements include a provision for employee related liabilities with respect to an estimate of future settlements. Management's best estimate of the amounts that will be owing to employees has been reflected in these statements. Any differences between the amount accrued and actual results will be charged or credited to operations in the year of settlement.

3. FINANCIAL INSTRUMENTS

Credit risk

The Centre is exposed to credit risk resulting from the possibility that parties may default on their financial obligations, or if there is a concentration of transactions carried out with the same party, or if there is a concentration of financial obligations which have similar economic characteristics that could be similarly affected by changes in economic conditions, such that the organization could incur a financial loss.

The maximum exposures of the Centre to credit risk are only to the extent of its carrying value of cash, amounts receivable, and investments.

Credit risk associated with cash and investments is minimized substantially by ensuring that these assets are invested in financial obligation of: governments; major financial institutions that have been accorded investment grade ratings by a primary rating agency; and/or other credit-worthy parties. An ongoing review is performed to evaluate changes in the status of the issuers of securities authorized for investment under the investment policy of the organization.

Management believes concentration of credit risk with respect to amounts receivable is limited due to credit quality of the parties extended credit.

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

3. FINANCIAL INSTRUMENTS - Cont'd.

Liquidity risk

Liquidity risk is the risk that the Centre will not be able to meet a demand for cash or fund its obligations as they become due. Liquidity risk also includes risk of the organization not being able to liquidate assets in a timely manner at a reasonable price.

The Centre meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flows from operations, anticipating investing and financing activities and holding assets that can be readily converted into cash.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

i) Interest rate risk

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates.

The primary objective of the Centre with respect to its investments in fixed income investments is to ensure the security of principal amounts invested and provide for a high degree of liquidity, while achieving a satisfactory investment return.

The Centre manages the interest rate risk exposure of its fixed income securities and term deposits by using a portfolio with varying terms to maturity.

ii) Currency risk

Currency risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in the value of the Canadian dollar with respect to other currencies.

The Centre's investments are all denominated in Canadian dollars and it transacts primarily in Canadian dollars. As a result, management does not believe it is exposed to significant currency risk.

iii) Other price risk

Other price risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate because of changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all similar instruments traded in the market.

The Centre is not exposed to other price risk.

Changes in risk

There have been no substantial changes in the Centre's risk exposures from the prior year.

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

4. INVESTMENTS

Investments consist of:

	<u>2014</u>	<u>2013</u>
GICs		
AGF Trust Company - 2.00%, due December 24, 2014	\$ 100,531	\$ 100,000
Equitable Trust - 1.90%, due December 24, 2014	100,505	100,000
Home Trust Company - 2.00%, due December 24, 2014	100,531	100,000
National Bank of Canada - 1.75%, due December 24, 2014	100,465	100,000
Vancity - 1.67%, due June 6, 2014	206,067	-
General Bank of Canada - 1.70%, due September 29, 2014	100,862	-
Equitable Bank - 1.60%, due September 29, 2014	100,802	-
Manulife Bank - 1.55%, due September 29, 2014	50,389	-
Equitable Bank - 1.75%, due November 21, 2014	100,623	-
Coast Capital Savings - 1.80%, due March 19, 2015	100,059	-
Mcan Mortgage Corp - 1.70%, due March 19, 2015	100,056	-
Vancity Savings - 1.50%, due March 19, 2015	328,162	-
Bank of Nova Scotia - 1.90%, due September 28, 2015	50,481	-
Mcan Mortgage Corp - 2.15%, due September 28, 2015	101,090	-
RBC - 1.90%, due September 28, 2015	100,963	-
Manulife Bank - 1.60%, due March 3, 2016	100,123	-
National Trust - 1.76%, due March 3, 2016	100,135	-
Scotia Mortgage Corporation - 1.76%, due March 3, 2016	100,126	-
Other		
Bank of Montreal Premium Money Market Fund		
Mutual Fund Units - 204,166	204,166	202,565
Manulife Bank Investment Savings Account		
Mutual Fund Units - 167,601	167,601	165,346
Matured in year	-	1,110,977
	<u>2,413,737</u>	<u>1,878,888</u>
Less: current portion	<u>1,489,052</u>	<u>1,110,977</u>
	<u>\$ 924,685</u>	<u>\$ 767,911</u>

Other revenue includes interest income of \$51,158 (2013 - \$44,763).

5. PROPERTY AND EQUIPMENT

	<u>2014</u>		<u>2013</u>	
	<u>Cost</u>	<u>Accumulated amortization</u>	<u>Cost</u>	<u>Accumulated amortization</u>
Building	\$ 1,716,186	\$ 1,235,400	\$ 1,716,186	\$ 1,212,678
Equipment	1,602,115	1,116,275	1,892,756	1,350,173
Leasehold improvements	1,151,510	853,788	1,403,103	1,074,935
Site development costs	<u>43,652</u>	<u>-</u>	<u>43,652</u>	<u>-</u>
	4,513,463	<u>\$ 3,205,463</u>	5,055,697	<u>\$ 3,637,786</u>
Accumulated amortization	<u>3,205,463</u>		<u>3,637,786</u>	
	<u>\$ 1,308,000</u>		<u>\$ 1,417,911</u>	

Under the terms of the lease with the Children's Hospital of Eastern Ontario for the Centre's rental space in the Max Keeping Building, a portion of the costs of leasehold improvements may be recovered should the lease be terminated by them prior to 2022. The Centre has the option of terminating the lease. The portion of refund available at March 31, 2014 is \$250,211 and is reduced on a straight line basis until 2022.

Welch LLP

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

6. DEFERRED CONTRIBUTIONS

Deferred contributions represents the following:

	<u>Unexpended grants from previous year</u>	<u>Grants received in year</u>	<u>Amount expended in year</u>	<u>Unexpended balance</u>
Clinic for Augmentative Communications	\$ 70,914	\$ -	\$ -	\$ 70,914
Caution Parent Learning	43,264	54,645	49,804	48,105
Preschool	94,958	-	1,195	93,763
Other programs	<u>60,268</u>	<u>68,793</u>	<u>57,832</u>	<u>71,229</u>
	269,404	123,438	108,831	284,011
Capital programs	<u>564,739</u>	<u>178,720</u>	<u>227,878</u>	<u>515,581</u>
	<u>\$ 834,143</u>	<u>\$ 302,158</u>	<u>\$ 336,709</u>	<u>\$ 799,592</u>

7. DEFERRED GRANTS

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	\$ 1,462,139	\$ 1,637,780
Add:		
Contributions deferred in year for property and equipment asset purchases	108,633	94,840
Less:		
Amortization of deferred contributions related to property and equipment	<u>(205,719)</u>	<u>(270,481)</u>
Balance, end of year	<u>\$ 1,365,053</u>	<u>\$ 1,462,139</u>

8. OTTAWA CHILDREN'S TREATMENT CENTRE FOUNDATION

The Ottawa Children's Treatment Centre Foundation is a not-for-profit charitable organization that was established to raise funds for capital expansion, equipment needs, expanded client programs, research, publications and education for the Centre. As a result, the Centre has an economic interest in the Foundation. However, each organization is separately managed and reports to separate Boards of Directors. These financial statements do not include the assets, liabilities or operations of the Foundation.

The Foundation distributed \$175,000 (2013 - \$268,659) of funds to the Centre. Combined with unexpended grants from prior years, \$227,878 was spent in the year, \$91,385 of which was used to support programs in the operating fund. The Foundation had net assets of approximately \$464,000 at March 31, 2014.

9. PENSION PLAN

All full-time employees of the Centre, except those seconded from outside school boards, are required to be members of the Hospitals of Ontario Pension Plan which is a multi-employer final average pay contributory pension plan. Eligible part-time employees may also be voluntary members of the plan. Employer contributions made to the Plan during the year by the Centre amounted to \$1,005,579 (2013 - \$975,103). These amounts are included with applicable salaries in the statement of revenue and expenses and fund balances. The most recent actuarial valuation of the plan at December 31, 2013 indicates the plan is fully funded with no increases to contribution rates until at least the end of 2014.

**OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA**

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2014

10. COMMITMENTS

The Centre has entered into a contract for information technology support until March 2018. The annual payments under this contract, exclusive of any applicable taxes, are as follows:

2015	\$ 362,688
2016	369,759
2017	376,971
2018	384,327

The Centre has entered into lease agreements for satellite locations with initial terms ending in various fiscal years until 2019. The aggregate amount of minimum annual lease payments, exclusive of the applicable taxes, for the next five years are as follows:

2015	\$ 333,718
2016	308,417
2017	259,119
2018	229,186

It is currently management's intention to renew the leases. The above figures do not reflect the future costs of leases that have not yet been renewed.

The Centre has leased land at 395 Smyth Road from the Children's Hospital of Eastern Ontario for \$1 per year until 2015.

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA

SCHEDULE A - REVENUE AND EXPENSES FOR CITY OF OTTAWA PRESCHOOL PROGRAM
YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
Revenue		
City of Ottawa	\$ 448,391	\$ 449,320
Preschool fees	<u>3,120</u>	<u>2,406</u>
	<u>451,511</u>	<u>451,726</u>
Expenses		
Direct salaries and benefits	381,079	375,006
Administrative	60,871	61,171
Other operating	<u>9,561</u>	<u>15,549</u>
	<u>451,511</u>	<u>451,726</u>
Excess of revenue over expenses for the year	<u>\$ -</u>	<u>\$ -</u>

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA

SCHEDULE B - REVENUE AND EXPENSES FOR CITY OF OTTAWA REGIONAL PRESCHOOL PROGRAM
YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
Revenue		
City of Ottawa	\$ <u>533,228</u>	\$ <u>463,230</u>
Expenses		
Direct salaries and benefits	490,312	418,766
Administrative	28,896	29,120
Other operating	<u>14,020</u>	<u>15,344</u>
	<u>533,228</u>	<u>463,230</u>
Excess of revenue over expenses for the year	\$ <u>-</u>	\$ <u>-</u>

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA

SCHEDULE C - REVENUE AND EXPENSES FOR APPLIED BEHAVIOUR ANALYSIS PROGRAM
YEAR ENDED MARCH 31, 2014

	<u>2014</u>	<u>2013</u>
Revenue		
Applied Behaviour Analysis Program	\$ <u>525,228</u>	\$ <u>512,199</u>
Expenses		
Direct salaries and benefits	515,008	494,322
Other operating	<u>10,220</u>	<u>17,877</u>
	<u>525,228</u>	<u>512,199</u>
Excess of revenue over expenses for the year	\$ <u>-</u>	\$ <u>-</u>

OTTAWA CHILDREN'S TREATMENT CENTRE/
CENTRE DE TRAITEMENT POUR ENFANTS D'OTTAWA
SCHEDULE OF REVENUE AND EXPENSES BY MINISTRY DETAIL CODE
YEAR ENDED MARCH 31, 2014

	9132 DS - Prof and Specialized Services	9253 SCS-Children Behaviour Intervention	9256 SCS - Children Assessment & Counselling	A476 SCS - Children Infant Development	A510 Out-of-Home Respite Services	A596 Other ASD Supports	A597 ASD Respite Services	Non-MCSS amounts	Total per audited financial statements
Revenue									
Ministry of Children and Youth Services/ Ministry of Community and Social Services/ - Physical Rehabilitation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
- Developmental Services	465,014	1,040,064	1,815,089	911,690	392,526	27,408	97,200	\$ 9,522,652	\$ 9,522,652
Ministry of Education	-	-	-	-	-	-	-	1,886,090	4,748,991
City of Ottawa - Preschool	-	-	-	-	-	-	-	448,391	1,886,090
Preschool fees	-	-	-	-	-	-	-	3,120	448,391
City of Ottawa - Regional Preschool	-	-	-	-	-	-	-	533,228	533,228
Preschool Speech & Language Program	-	-	-	-	-	-	-	193,248	193,248
Blind/Low Vision Program	-	-	-	-	-	-	-	133,000	133,000
Applied Behaviour Analysis Program	-	-	-	-	-	-	-	525,228	525,228
CHEO (expenses recovered)	-	-	-	-	-	-	-	6,629	6,629
Other programs	-	-	-	-	-	-	-	163,573	163,573
Donations - general	-	-	-	-	-	-	-	5,520	5,520
Foundation donations	-	-	-	-	-	-	-	91,385	91,385
- Physical rehabilitation	-	-	-	-	-	-	-	183,643	183,643
- Other programs	-	-	-	-	-	-	-	140,225	140,225
Amortization of deferred grants	-	924	1,233	552	332	-	-	14,093	14,093
- equipment	-	-	-	-	-	-	-	48,360	48,360
- building	-	-	-	-	-	-	-	247,628	247,628
- leasehold improvements	-	-	-	-	-	-	-	28,248	28,248
Other	-	-	-	1,014	-	-	-	17,503	17,503
- Physical Rehabilitation	-	-	-	-	-	-	-	7,185	7,185
- Development Services	-	-	-	-	-	-	-	28,248	28,248
- Ministry of Education	-	-	-	-	-	-	-	17,503	17,503
- Other programs	-	-	-	-	-	-	-	14,191,764	18,951,995
Expenses	465,014	1,040,988	1,816,322	913,256	392,858	27,408	104,385	14,191,764	18,951,995
Direct salaries and benefits	451,371	718,743	1,657,830	732,165	156,835	27,408	92,934	9,997,297	13,834,583
Administrative	-	219,337	191,572	146,885	18,225	-	-	3,304,491	3,880,510
Less allocated to operating	-	(90,001)	(44,901)	(58,976)	-	-	-	-	(193,878)
Other operating	5,028	129,336	146,671	87,909	18,225	-	-	3,304,491	3,686,632
Allocated from administrative	-	37,225	41,218	34,206	217,798	-	11,451	898,540	1,245,466
	5,028	90,001	44,901	58,976	217,798	-	11,451	898,540	1,245,466
	5,028	127,226	86,119	93,182	217,798	-	11,451	898,540	1,245,466
	456,399	975,305	1,890,620	913,256	392,858	27,408	104,385	14,200,328	18,960,559
Excess of revenue over expenses (expenses over revenue)	\$ 8,615	\$ 65,683	\$ (74,298)	\$ -	\$ -	\$ -	\$ -	\$ (8,564)	\$ (8,564)